

IMMEDIATE RELEASE

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COPOCO Community Credit Union Members Approve Merger with ELGA Credit Union

Grand Blanc, Michigan and Bay City, Michigan – ELGA Credit Union is proud to announce that the COPOCO Community Credit Union members, based in Bay City, MI, resoundingly approved the merger between the two organizations. Approval was received via mail-in ballots and in-person voting at a special meeting held on July 21, 2025.

The merger will be completed on August 1, 2025, with full system conversion expected to be completed in Spring 2026. The combined credit union will proudly serve over 108,000 members with 16 branch locations across communities in Michigan, employing more than 300 individuals and managing \$1.7 billion in assets.

Both credit unions were founded in 1951 to serve local Consumers Power Company employees and their families. ELGA Credit Union, which has a name rooted in Electric and Gas, and COPOCO, named to honor Consumers Power Company, have grown to serve their communities with headquarters in Grand Blanc, MI, and Bay City, MI.

“This partnership between ELGA Credit Union and COPOCO Community Credit Union is rooted in a shared commitment to people helping people,” said Terry Katzur, President and CEO of ELGA Credit Union. “Together, we will create greater access to innovative financial solutions, enhanced technology, and expanded services—empowering more individuals and families across Michigan to achieve financial success.”

“Like ELGA Credit Union, COPOCO has always been driven by a mission to support and uplift our members,” said Meri Sue Engers, Board Chairperson of COPOCO Community Credit Union. “This merger allows us to bring even more value to our members through expanded services and continued personalized care - helping them thrive financially at every stage of life.”

The credit unions are committed to making this journey as smooth as possible for members. Progress updates and essential information will be shared on their websites and through member communication channels.

For more information about the merger, please visit www.ELGACU.com and www.COPOCO.org.

ELGA Credit Union

With \$1.6 billion in assets, ELGA Credit Union has been a community partner in Michigan since 1951. The credit union currently serves members and businesses throughout Michigan. It is a not-for-profit cooperative; formed, owned and operated for a single purpose: members helping members. Visit www.ELGACU.com